

***PLEASE FILL UP AND SIGN THIS PROXY FORM AND RETURN OR FAX IMMEDIATELY TO:
PHILAM ASSET MANAGEMENT, INC.
17th Floor Net Lima Building, 5th Avenue corner 26th Street, Bonifacio Global City, Taguig City
Email: phi.philamasset@aia.com
Fax: (02) 5285093**

STOCKHOLDER PROXY

The undersigned stockholder (the "Stockholder") of PHILAM DOLLAR BOND FUND, INC. (the "Company"), hereby appoints: Eric S. Lustre, with full power of substitution and delegation, or, in case of his non-attendance, the Chairman of the Annual Stockholders' Meeting of the Company, chosen in accordance with the Company's By-Laws, as the Stockholder's proxy to represent the Stockholder and vote all shares registered in the Stockholder's name in the books of the Company, at the Annual Meeting of the Stockholders to be held at Infinity Ballroom, F1 Hotel, 32nd Street, Bonifacio Global City, Taguig on July 27, 2017 at 2:00 pm, and any adjournments and postponements thereof, as fully to all intents and purposes as the stockholder might or could do if present in person, hereby ratifying and confirming any and all actions to be taken during any said meetings and adjournments thereof for the purpose of acting on the following matters:

1. Election of Directors

The security holder may withhold authority to vote for any nominee by striking out the name of the nominee. Please only check the box opposite the nominee you wish to elect.

- Roberto De Ocampo
- Arleen May Guevara
- Reynaldo Geronimo
- Armand Braun, Jr.
- Meliton Salazar, Jr.
- Eric S. Lustre
- Elenita G. Villamar

2. Approval of minutes of previous Annual Stockholders' Meeting held on July 28, 2016

- For
- Against
- Abstain

3. Approval of Audited Financial Statements for the fiscal year ending December 31, 2016

- For
- Against
- Abstain

4. Ratification and approval of the acts of the Board of Directors and Management since the last Annual Stockholders' Meeting

- For
- Against
- Abstain

5. Appointment of external auditor for 2017

- For
- Against
- Abstain

6. Approval of the Amendment of the Fund's Registration Statement and Prospectus to standardize and generalize PAMI Funds' Prospectus

- For
- Against
- Abstain

7. Approval of the Implementation of Minimum and Additional Investment

- For
- Against
- Abstain

8. Approval of Amendment of Dividend Policy

- For
- Against
- Abstain

9. Approval of the Amendment of the Fund's Registration Statement and Prospectus to Reflect Items (7) through (8)

- For
- Against
- Abstain

This proxy revokes and supersedes any previously executed proxy or proxies. This proxy shall be valid for a period of five (5) years from the date of its execution.

This proxy, when properly executed, will be voted in the manner as directed herein by the stockholder. If no direction is made, this proxy will be voted "For" the approval of the matter stated above and for such other matters as may properly come before the meeting, including matters which the solicitors do not know a reasonable time before the solicitation are to be presented at the meeting, and those incidental to the conduct of the meeting, in the manner described in the information statement and/or as recommended by management or the board of directors.

Signed on this _____ day of _____, _____ in _____.

Signature of Stockholder or Stockholder's Representative over Printed Name / Portfolio Number